

Bombay Stock Exchange Ltd.National Stock Exchange Of India Ltd.Phiroze Jeejeebhoy TowersExchange Plaza 5th Floor25th Floor, Dalal StreetPlot No.C/1, G BlockMUMBAI - 400 001Bandra Kurla Complex Bandra (E)Scrip Code : 530299Scrip Code : KOTHARIPRO

Sub : DIVESTMENT OF SHARES OF SUBSIDIARY COMPANIES

Dear Sir,

With reference to the captioned subject and Regulation 30 of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015 we wish to inform you that we have divested the entire stake of 100% in M/s. MK Web Tech Pvt. Ltd., Mumbai (a wholly owned Subsidiary of the Company) and also divested entire 51% stake in M/s. Savitrimata Realtors Pvt. Ltd. (a subsidiary of the Company) to other Companies. Accordingly the aforesaid Companies have ceased to be the subsidiaries of our Company.

Kindly take the aforesaid informations on your records.

Thanking you,

Yours faithfully, for KOTHARI PRODUC (RAJKUMAR GUPTA) **CS & COMPLIANCE OFFIC** FCS - 3281 Address : "Pan Parag House 24/19, The Mall, Kanpur